■ Notes from the Consumer Financial Services Committee ■ March 11, 2003

Next Meeting When	Next Meeting Where
Thursday	
March 27	
2:00 PM	Hudson Cook, LLP
	2361 Rosecrans Ave., Suite 355
Conference Call-In	El Segundo, CA 90245
620-584-8200	Telephone 310-536-9099
PIN 5449#	

★ The CFSC welcomes returning members Elise Ross, Toby J. Rothschild and new member Alicia H. Tortarolo.

The Consumer Financial Services Committee held its second meeting of the 2002-2003 year on February 27th at the offices of Wells Fargo Bank in San Francisco. In attendance were Elizabeth A. Huber, Chair, Mary A. Price, Bank of America, and our host, Michael H. Love, Wells Fargo Bank. Attending via telephone were committee members Elise Ross, Toyota Financial Services, Toby J. Rothschild, Los Angeles Legal Aid Foundation, Robyn C. Smith, Office of the Attorney General (Los Angeles), Alicia H. Tortarolo, Hudson Cook, and Theodore E. Davis, Union Bank of California, our Executive Committee Liaison. Jonathan D. Jaffe, Kirkpatrick & Lockhart, also attended by telephone.

Membership: Progress is being made on rebuilding Committee membership. Currently we have two open seats for the Class of 2005, seven open seats for the Class of 2004, and two open seats for the Class of 2003. Each member was again asked to think of least one person whom he or she could ask to file an application for appointment to our Committee. By now, each of you can probably recall that the application for appointment is on The State Bar website: www.calbar.ca.gov. Just type "application" in the search window and the first entry will be the application to join.

Privacy Study: The Privacy Study is not listed on the March 7 meeting agenda of California Law Revision Commission, and therefore, we will not have a CFSC member in attendance at that meeting. To review scheduled CLRC meeting dates, agenda items, or obtain information about committee members, visit the Commission's website: www.clrc.ca.gov. The "Agenda for the Next Meeting" contains the meeting dates. The Privacy Study is "Study B-400."

The Privacy Bill sponsored by Senators Speier, Burton, Escutia, Kuehl, Ortiz and Assembly Members Jackson, Cohn, Hancock, Koretz, Laird, Leno, Lowenthal, Mulin and Pavley, Senate Bill 1, has passed the Senate and been referred to the Assembly. A copy is enclosed. Also enclosed is a copy of Senate Joint Resolution 2, wherein the Senate expresses its desire that the FCRA exemptions not be extended to preempt more protective state privacy laws.

Pending § 17200 Bills: Although the prospect of passage of any of the Cal. Bus. & Prof. Code § 17200 bills is uncertain at this point, and many of them appear to be "spot bills," the CFSC members have expressed an interested in following these bills. Copies of the 11 bills are

enclosed with this month's "Notes," along with a copy of the bulletin "Sacramento Scene," which mentions the bills. Also enclosed is a copy of the set of material distributed by John C. Lamb, Senior Staff Counsel of the Division of Legal Affairs, California Department of Consumer Affairs, during his recent presentation at the Sacramento County Bar Association luncheon.

Programs: The CFSC and the Financial Institutions Committee are enlisting panel speakers for the privacy program we have planned for the State Bar Meeting. L. Richard (Rick) Fischer of the Washington, D.C. office of Morrison & Foerster, LLP, has agreed to speak. Everyone knows Rick as an experienced and well-respected attorney, and in addition to authoring a book on the subject, The Law of Financial Privacy, Rick has spoken on financial privacy issues at many important venues around the U.S. Our program will held during The State Bar Spring Meeting on Saturday, April 5, 1:45 – 3:45 p.m., at the Park Hyatt Hotel. The Hotel is located "in the affluent West Los Angeles' financial, entertainment and residential communities, adjoining Beverly Hills" at 2151 Avenue of the Stars, Los Angeles (Telephone 310-277-1234). The State Bar Spring Meeting will be taking place in conjunction with the American Bar Association Business Law Section Spring Meeting. The ABA BLS will have meetings at the nearby St. Regis Hotel and the Century Plaza Hotel. We look forward to seeing all of the CFSC members at our program.

As mentioned in our February "Notes," in addition to our program in April, later this year we will co-sponsor Identity Theft programs with the Financial Institutions Committee and The State Bar Standing Committee Delivery of Legal Services.

We are always interested in hearing about any program topic our members may be interested in. Also, the possibility of developing a videotape on identity theft is still "on the stove."

Reception at Annual Meeting: If the date is not yet marked on your calendar, remember that The State Bar Annual Meeting will be held in Anaheim September 5-7. We are still working on arrangements with the Business Law Section for a small "reception" on Friday night, which will hopefully give us some exposure and draw interested attorneys to ask about our Committee.

Please try to join us in person or by conference call-in for our March CFSC meeting!

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